

## Condensed Balance Sheet

(dollars in thousands)

|                                                                             | FY 2005            | FY 2004            |
|-----------------------------------------------------------------------------|--------------------|--------------------|
| <b>Assets</b>                                                               |                    |                    |
| Cash and Cash Equivalents                                                   | \$49,918           | \$44,646           |
| Patient Accounts Receivable,<br>Net of Allowances for Uncollectible Amounts | 109,305            | 86,757             |
| Other Current Assets                                                        | 80,129             | 77,725             |
| Marketable Securities                                                       | 140,934            | 111,372            |
| <b>CURRENT ASSETS</b>                                                       | <b>\$380,286</b>   | <b>\$320,500</b>   |
| Plant and Equipment,<br>Net of Accumulated Depreciation                     | 500,660            | 472,104            |
| Funds Held in Trust                                                         | 87,947             | 102,169            |
| Long-term Investments                                                       | 39,087             | 49,095             |
| Interest in Net Assets of Supporting Organizations                          | 755,262            | 746,219            |
| <b>TOTAL ASSETS</b>                                                         | <b>\$1,763,242</b> | <b>\$1,690,087</b> |
| <b>Liabilities and Net Assets</b>                                           |                    |                    |
| Accounts Payable and Accrued Expenses                                       | \$107,836          | \$91,524           |
| Current Portion of Long-term Debt                                           | 15,183             | 13,269             |
| <b>CURRENT LIABILITIES</b>                                                  | <b>\$123,019</b>   | <b>\$104,793</b>   |
| Long-term Debt                                                              | 356,464            | 367,361            |
| Other Long-term Liabilities                                                 | 99,654             | 88,428             |
| Unrestricted Net Assets                                                     | 273,403            | 253,468            |
| Temporarily Restricted Net Assets                                           | 159,472            | 132,401            |
| Permanently Restricted Net Assets                                           | 751,230            | 743,636            |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                                     | <b>\$1,763,242</b> | <b>\$1,690,087</b> |



## Operating Revenues and Expenses

(dollars in thousands)

|                                                  | FY 2005          | FY 2004          |
|--------------------------------------------------|------------------|------------------|
| <b>Operating Revenues</b>                        |                  |                  |
| Net Patient Services Revenue                     | \$587,956        | \$519,799        |
| Research Grants                                  | 100,463          | 88,371           |
| Donated Patents                                  | 0                | 62,529           |
| Other Operating Revenue                          | 224,094          | 196,058          |
| <b>TOTAL OPERATING REVENUES</b>                  | <b>\$912,513</b> | <b>\$866,757</b> |
| <b>Operating Expenses</b>                        |                  |                  |
| Salaries and Benefits                            | \$483,855        | \$420,731        |
| Services, Supplies, Other                        | 336,242          | 293,955          |
| Depreciation                                     | 61,509           | 59,705           |
| Interest                                         | 11,171           | 10,321           |
| Research and Development Donated Patents Expense | 0                | 62,529           |
| <b>TOTAL OPERATING EXPENSES</b>                  | <b>\$892,777</b> | <b>\$847,241</b> |
| <b>NET OPERATING REVENUES</b>                    | <b>\$19,736</b>  | <b>\$19,516</b>  |

## Statistical Highlights

|                                                               | 2005    | 2004    | 2003    | 2002    | 2001    |
|---------------------------------------------------------------|---------|---------|---------|---------|---------|
| <b>Patients</b>                                               |         |         |         |         |         |
| Admissions <i>(Includes short stays)</i>                      | 23,496  | 23,691  | 20,574  | 20,303  | 20,276  |
| Average Length of Stay <i>(Days)</i>                          | 4.2     | 4.2     | 4.2     | 4.3     | 4.3     |
| Emergency Department Visits                                   | 89,953  | 89,733  | 84,436  | 88,774  | 84,762  |
| Regional Center for Newborn Intensive Care Admissions         | 567     | 550     | 512     | 552     | 597     |
| Patient Encounters                                            | 799,917 | 761,482 | 711,290 | 660,124 | 603,488 |
| <b>Outpatient Visits <i>(Includes outpatient centers)</i></b> |         |         |         |         |         |
| Primary                                                       | 42,196  | 33,926  | 34,075  | 33,388  | 32,305  |
| Specialty                                                     | 602,962 | 554,925 | 507,103 | 479,466 | 413,825 |
| Test Referral Center                                          | 27,737  | 27,538  | 26,195  | 28,476  | 27,924  |
| <b>Surgical Procedures</b>                                    |         |         |         |         |         |
| Inpatient                                                     | 5,336   | 5,092   | 4,012   | 4,104   | 4,204   |
| Outpatient <i>(Includes outpatient centers)</i>               | 21,871  | 21,971  | 19,747  | 18,812  | 20,812  |
| <b>Transplants</b>                                            |         |         |         |         |         |
| Blood and Marrow                                              | 64      | 50      | 45      | 36      | 49      |
| Heart                                                         | 6       | 5       | 4       | 6       | 6       |
| Liver and Small Bowel                                         | 25      | 33      | 28      | 20      | 26      |
| Kidney                                                        | 11      | 13      | 12      | 12      | 23      |
| <b>People</b>                                                 |         |         |         |         |         |
| Active Medical Staff                                          | 1,134   | 1,113   | 1,018   | 1,023   | 1,039   |
| Total Employees                                               | 8,469   | 7,782   | 7,207   | 6,235   | 5,910   |
| Full-time Equivalents                                         | 7,167   | 6,490   | 6,019   | 5,342   | 4,705   |