

Financial Report

Condensed Balance Sheets (dollars in thousands)

	FY 2007	FY 2006
Assets		
Cash and Cash Equivalents	\$68,504	\$50,304
Patient Accounts Receivable, Net of Allowances for Uncollectible Amounts	145,706	113,787
Other Current Assets	112,389	100,980
Marketable Securities	167,663	196,506
CURRENT ASSETS	\$494,262	\$461,577
Plant and Equipment, Net of Accumulated Depreciation	\$636,441	\$546,433
Funds Held in Trust	94,657	47,117
Long-term Investments	35,003	42,795
Interest in Net Assets of Supporting Organizations	923,654	780,931
TOTAL ASSETS	\$2,184,017	\$1,878,853
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	\$171,246	\$132,331
Current Portion of Long-term Debt	10,774	12,041
CURRENT LIABILITIES	\$182,020	\$144,372
Long-term Debt	\$450,483	\$344,459
Other Long-term Liabilities	128,596	114,762
Unrestricted Net Assets	258,904	303,569
Temporarily Restricted Net Assets	249,083	196,507
Permanently Restricted Net Assets	914,931	775,184
TOTAL LIABILITIES AND NET ASSETS	\$2,184,017	\$1,878,853

Operating Revenues and Expenses

	FY 2007	FY 2006
Operating Revenues		
Net Patient Services Revenue	\$752,721	\$657,491
Research Grants	119,508	120,832
Other Operating Revenue	287,282	231,210
TOTAL OPERATING REVENUES	\$1,159,511	\$1,009,533
Operating Expenses		
Salaries and Benefits	\$670,614	\$594,085
Services, Supplies, Other	377,659	313,460
Depreciation	75,794	70,508
Interest	11,945	11,668
TOTAL OPERATING EXPENSES	\$1,136,012	\$989,721
NET OPERATING REVENUES	\$23,499	\$19,812

Statistical Highlights

	2007	2006	2005	2004	2003
Patients					
Admissions <i>(includes short stay)</i>	26,804	25,813	23,633	23,820	20,574
Average Length of Stay <i>(days)</i>	4.5	4.4	4.6	4.5	4.2
Emergency Department Visits	93,416	91,172	89,953	89,773	84,436
Patient Encounters	917,204	842,822	799,917	761,482	711,290
Outpatient Visits <i>(includes neighborhood locations)</i>					
Primary	44,110	43,589	42,196	33,926	34,075
Specialty	703,859	638,175	602,962	554,925	507,103
Test Referral Center	31,025	29,728	27,737	27,538	26,195
Surgical Procedures					
Inpatient	5,892	5,282	5,336	5,092	4,012
Outpatient <i>(includes neighborhood locations)</i>	23,069	22,638	21,871	21,971	19,747
Surgical Hours	42,834	39,425	34,881	33,878	30,315
Transplants					
Blood and Marrow	72	68	64	50	45
Heart	4	8	6	5	4
Liver and Small Bowel	27	39	25	33	28
Kidney	18	13	11	13	12
People					
Active Medical Staff	1,258	1,078	1,134	1,113	1,018
Total Employees	9,760	9,050	8,469	7,782	7,207
Full-time Equivalents	8,225	7,659	7,167	6,940	6,019