

Intellectual Property and Venture Development

DIVISION PROFILE

Number of Faculty	2
Number of Support Personnel	6

FACULTY LISTING

Joseph D. Fondacaro, PhD, Research Professor of Pediatrics, Director, Intellectual Property and Venture Development

Richard L. Jackson, PhD, Adjunct Professor of Pediatrics,

OVERVIEW

The Office of Intellectual Property and Venture Development (formerly Technology Transfer) is responsible for the management and oversight of all intellectual property, technology licensing and venture development matters of the Cincinnati Children's Research Foundation (CCRF). Through its corporate licensing and venture development efforts, the Office of Intellectual Property and Venture Development promotes and facilitates the research, development, clinical utility and commercialization applicable technologies discovered within CCRF. The office is responsible for the review, negotiation and oversight of all agreements involving industry-



Left to Right: K. Johnson, R. Jackson, M. White, J. Fondacaro

sponsored basic research, confidentiality, biological materials transfer, technology licensing and company formation. In addition, the office maintains a patent portfolio of over 200 issued patents and patent applications derived from CCRF technologies. It encourages and assists faculty with submission of invention disclosures on promising new technologies that may have eventual commercial utility. The office also consults with faculty and staff on matters involving industry collaborations, commercial development of technology, patenting, patent strategy, licensing, company start-up activities and other matters relating to intellectual property. In addition to the director and the adjunct professor, the staff includes Keith W. Johnson, J.D., Licensing Associate, and Loy M. White, Registered Patent Agent, Technology Coordinator.

HIGHLIGHTS

The Office of Intellectual Property and Venture Development continues to experience steady growth in all aspects of industry related intellectual property activities. In FY 2004, the office received 31 new invention disclosures from scientist within CCRF. The office filed 14 provisional, 8 U.S. and 8 foreign patent applications and had 6 new patents issued in FY 2004. Industry sponsored basic research contracts increased from \$2.0 million in FY 2003 to \$2.3 million in FY 2004, while corporate sponsored laboratory services agreements totaled \$1.0 million in the same time frame. Licensing revenues for FY 2004 increased to \$3.1 million, which represents a 100% increase from the previous year. The office negotiated 17 new license agreements in FY 2004. Of these, 9 are royalty-bearing, bringing the total number of active, royalty-bearing licenses to 28. In addition, the office continues to generate significant revenues from licensing of research tools. Taken together, the agreements negotiated by the Office of Intellectual Property and Venture Development for FY 2004 totaled nearly \$7.0 million.

In addition to the above activities, CCRF was the recipient of a second patent donation from the Procter & Gamble Company through an agreement negotiated by the Office of Intellectual Property and Venture Development. The patent donation is focused on cubic gel technology that may facilitate product development from other research discoveries in the skin sciences. This technology has the potential to satisfy a significant unmet need in the therapeutic and non-therapeutic markets of skin care which has expanded significantly in the last several years. This donation represents a significant reward potential for the CCRF research effort and the office is pursuing an aggressive strategy to license this technology.